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## Statement of Profit and Loss (one-sided)

*In BGN thousands*

	Note	2016	2015
1. Revenues	3	880	661
2. Expenses	4	(930)	(615)
<b>Gross result</b>		<b>(50)</b>	<b>46</b>
3. Finance income	5	-	5
4. Finance costs	5	(2)	(2)
<b>Net result</b>		<b>(52)</b>	<b>49</b>

The accompanying notes are an integral part of these financial statements

These financial statement have been approved for issue by the Managing Board on 25.1.2017 and signed by:

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Georgi Bogdanov - executive director

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Prepared by: Krasimira Svetieva

In accordance with independent auditor's report dated 27.2.2017

Toma Stoilov, registered auditor



## Condensed Balance Sheet

In BGN thousands

ASSETS				LIABILITIES			
SECTIONS, GROUPS, ITEMS	Note	2016	2015	SECTIONS, GROUPS, ITEMS	Note	2016	2015
<b>B. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
II. Tangible fixed assets		521	3	VI. Reserves		78	130
<b>TOTAL SECTION B:</b>	<b>6</b>	<b>521</b>	<b>3</b>	<b>TOTAL SECTION A:</b>		<b>78</b>	<b>130</b>
<b>C. CURRENT ASSETS</b>				<b>C. LIABILITIES, incl:</b>			
II. Receivables	7	14	5	less that 1 year		15	-
IV. Cash and cash equivalents	8	732	264	over 1 year		20	-
<b>TOTAL SECTION C:</b>		<b>746</b>	<b>269</b>		<b>9</b>	<b>35</b>	<b>-</b>
<b>D. DEFERRED EXPENSES</b>				<b>D. FINANCING AND DEFERRED INCOME</b>			
		-	241	less that 1 year		643	383
				over 1 year		511	-
<b>TOTAL ASSETS</b>		<b>1 267</b>	<b>513</b>	<b>TOTAL LIABILITIES</b>	<b>10</b>	<b>1 154</b>	<b>383</b>

The accompanying notes are an integral part of these financial statements

These financial statement have been approved for issue by the Managing Board on 25.1.2017 and signed by:

Georgi Bogdanov - executive director

Prepared by: Krasimira Svetieva

In accordance with independent auditor's report dated 27.2.2017

Toma Stoilov, registered auditor



## Notes to the financial statements

*All amounts in BGN thousand unless otherwise indicated*

### **3. REVENUES**

	<b>2016</b>	<b>2015</b>
Income from donations under conditions	859	641
Membership fees	13	13
Income from unconditional donations	8	7
	<b>880</b>	<b>661</b>

The Association does not account for revenues from business activities.

The income from donations, represent income from projects under which the Association is a Beneficiary and which have been recognised in the year when the associated expenses have been incurred.

### **4. EXPENSES**

The Association's expenses are related to its core activity only. Following are the analysed by nature of expenses:

	<b>2016</b>	<b>2015</b>
Cost of materials	46	7
Hired services	444	329
Wages and salaries	341	215
Compulsory social securities	64	36
Depreciation	4	4
Other costs	31	24
	<b>930</b>	<b>615</b>

### **5. Finance income/(costs)**

	<b>2016</b>	<b>2015</b>
Interest income	-	5
Bank charges and commissions	(2)	(2)
<b>Net finance income/(cost)</b>	<b>(2)</b>	<b>3</b>